

(Auction Sale Notice for Sale of Immovable Properties)
KASARGOD SSME II BRANCH (DPCD:14204)

SALE NOTICE

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH PROVISION TO RULE 8 (6) OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged to the Secured Creditor, the physical possession of which has been taken by the Authorized Officer of Canara Bank, SSME II, Kasaragod Branch, will be sold on "As is where is", "As is what is", and "Whatever there is" on 14/03/2024, for recovery of Rs.1,43,54,420/16 (Rupees One Crore Forty Three Lakhs Fifty Four Thousand Four Hundred Twenty and Paise Sixteen Only), and further interest from 01/02/2024 and other expenses due to the SSME II, Kasaragod Branch from the Borrowers/ Co-borrowers 1) M/s Viva Silks, represented by its Proprietor Sri T M Mohammed Ashraf, Kalluvalappil Trade Centre, New Bus Stand, Kasaragod - 671121; 2. Sri T M Mohammed Ashraf, S/o. Sri T A Mahamood, Thalangara House, Seethangoli, Kannur, Kasaragod- 671321; and the Guarantors/Sureties 3) Sri Mohammed Iqbal, S/o. Sri T A Mahamood, Thalangara House, Seethangoli, Kasaragod - 671321; 4) Smt. Shabeeba T M, D/o. Sri T A Mahamood, Thalangara House, Seethangoli, Kannur, Kasaragod - 671321; 5). Smt. Zareena TM, W/o. Sri Nassir K A, Thalangara House, Seethangoli, Kannur, Kasaragod - 671321; 6). Sri Mohammed Najeeb TM, S/o. Sri T A Mahamood, Thalangara House, Seethangoli, Kannur, Kasaragod - 671321 and 7) Smt. Shahanas T M, W/o Haneef Muhammed, Thalangara House, Seethangoli, Kannur, Kasaragod - 671 321.

Details and full description of the immovable property with known encumbrances if any

No	Immovable						
1	All that part and parcel of the property consisting of 118 cents of land with all other improvements thereon in R.S No.166/2-7, 166/2-4 and 166/2-5 situated in Kannur Village, Manjeshwaer Taluk and Kasaragod District within SRO: Badiyadka in the name of Sri Mohammed Ashraf T M.						
	Sl.N o	R.S NO	Extend	Boundaries			
				East	South	West	North
	1	166/2-7 (Old 42/1pt)	38 cents	Land of T K Abdulla	Land of Mohammed Ashraf	Land of Mohammed Iqbal	Land Of Kunhi Hebbar
	2	166/2-4 (Old 42/1, 2pt)	35 Cents and 5 cents	Private Road	Land of T M Shanavas	Land of Mohammed Iqbal	Private Road
	3	166/2-5 (Old 42/2,1 pt)	40 Cents	Private Road	Land of Najeeb	Land of T M Iqbal	Land of Mohammed Ashraf
2	All that part and parcel of the property consisting of 40 cents of land with all other improvements thereon in R.S No.166/2-8(Old 42/1 Pt) situated in Kannur, Manjeshwar Taluk, Kasaragod District Within SRO Badiyadka in the name of Mr.Mohamed Iqbal T M.						
	Sl. No	R.S No	Extend	Boundaries			
				East	South	West	North



1	166/2-8 (Old 42/1 pt)	40 Cents	Land of Ashraf & Shahanas	Land of Jaseela	Kinfra	Land of Shabeeba	
3	All that part and parcel of the property consisting of 40 cents of land with all other improvements thereon in R.S No.166/2-6 situated in Kannur, Manjeshwaer Taluk, Kasaragod District Within SRO Badiyadka.In the name of Mr. Mohammed Najeeb T M						
	Sl.No	R.S NO	Extend	Boundaries			
				East	South	West	North
	1	166/2-6 (Old 42/1, 2 pt)	40 Cents	Private Road	Private Road	Land of T M Iqbal and private road	Land of Mohammed Ashraf
4	All that part and parcel of the property consisting of 40 cents of land with all other improvements thereon in R.S No.166/2-11 situated in Kannur, Manjeshwaer Taluk, Kasaragod District Within SRO Badiyadka.In the name of Mrs. Zareena T M.						
	Sl.No	R.S NO	Extend	Boundaries			
				East	South	West	North
	1	166/2-11 (Old 42/1,2 pt)	40 Cents	Land of Mumtaz	Land of Ahmmed Basheer	Land of Jaseela	Private Road
5	All that part and parcel of the property consisting of 37 cents of land with all other improvements thereon in R.S No.166/2-9 situated in Kannur, Manjeshwaer Taluk, Kasaragod District Within SRO Badiyadka.In the name of Mrs. Shahanas T M						
	Sl.No	R.S NO	Extend	Boundaries			
				East	South	West	North
	1	166/2-9	37 Cents	Private Road	Private Road	Land of Mohammed Iqbal	Land of Mohammed Ashraf
6	All that part and parcel of the property consisting of 40 cents of land with all other improvements thereon in R.S No.166/2-1 situated in Kannur, Manjeshwaer Taluk, Kasaragod District Within SRO Badiyadka.In the name of Mrs. Shabeeba T M						
	Sl.No	R.S NO	Extend	Boundaries			
				East	South	West	North
	1	166/2-1	40 Cents	Land of Mohammed Firoz	Land of Mohammed Iqbal	Kinfra	Land of Kunhi Hebbar

The reserve price will be Rs.3,69,10,000/- (Rupees Three Crores Sixty Nine Lakhs Ten Thousand Only) and the earnest money deposit will be Rs.36,91,000/- (Rupees Thirty Six Lakhs Ninety One Thousand Only). The Earnest Money Deposit shall be deposited on or before 12/03/2024 at 5 pm.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or service provider M/s Canbank Computer Services Ltd., email address: ecuction@csl.co.in and IBA website (<https://www.ibapi.in>) or may contact Branch Manager, Canara Bank SSME II, Kasargod Branch (Ph. No. 9495004204) or R & L Section, Regional Office, Kasargod, Canara Bank, (Ph. No 9188528088, 9188522846) during office hours on any working day.

कृते केनरा बँक For Canara Bank

CMR

Date: 01/02/2024
Place: KASARAGOD

प्राधिकृत अधिकारी Officer
CANARA BANK

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE

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| 1 | Name and Address of the Secured Creditor | Canara Bank, SSME II Kasaragod Branch |
| 2 | Name and Address of the Borrower(s) | Borrowers/ Co-borrowers:
1) M/s Viva Silks, represented by its Proprietor Sri T M Mohammed Ashraf, Kalluvalappil Trade Centre, New Bus Stand, Kasaragod - 671121;
2) Sri T M Mohammed Ashraf, S/o. Sri T A Mahamood, Thalangara House, Seethangoli, Kannur, Kasaragod- 671321;

Guarantors/Sureties:
3) Sri Mohammed Iqbal, S/o. Sri T A Mahamood, Thalangara House, Seethangoli, Kasaragod - 671321;
4) Smt. Shabeeba T M, D/o. Sri T A Mahamood, Thalangara House, Seethangoli, Kannur, Kasaragod - 671321;
5). Smt. Zareena TM, W/o. Sri Nassir K A, Thalangara House, Seethangoli, Kannur, Kasaragod - 671321;
6). Sri Mohammed Najeeb TM, S/o. Sri T A Mahamood, Thalangara House, Seethangoli, Kannur, Kasaragod - 671321; and
7) Smt. Shahanas T M, W/o Haneef Muhammed, Thalangara House, Seethangoli, Kannur, Kasaragod - 671 321. |
| 3 | Total liabilities as on date | Rs.1,43,54,420/16 (Rupees One Crore Forty Three Lakhs Fifty Four Thousand Four Hundred Twenty and Paise Sixteen Only) |
| | a.Mode of Auction | E-Auction (Online) |
| | b. Details of Auction service provider | M/s Canbank Computer Services Ltd., No.218, J P Royale , 1 st floor, Sampige Road, Malleswaram, Bengaluru 560003. Contact person Name: Mr.Prathap Kanjilal, Contact No.9832952602/9480691777/6294220147. Email id : eauction@ccsl.co.in |
| | c. Date & Time of Auction | 14/03/2024; 11.00AM- 12.00PM (With unlimited extension of 5 minutes duration each till conclusion of the sale) |
| | d. Portal of E-auction | https://indianbankseuction.com |
| 4 | Reserve Price | Rs.3,69,10,000/- (Rupees Three Crores Sixty Nine Lakhs Ten Thousand Only) |
| 5 | Earnest Money Deposit (EMD) | Rs.36,91,000/- (Rupees Thirty Six Lakhs Ninety One Thousand Only) |
| 6 | Last Date for receipt of EMD | On or before 12/03/2024 |

OTHER TERMS AND CONDITIONS:


The sale shall be subject to the conditions prescribed in the Security Interest (Enforcement Rules, 2002 and to the following conditions:

- a. The property will be sold in "As is where is", "As is what is", and "Whatever there is" basis including encumbrances, if any.
- b. Auction/bidding shall be only through "Online Electronic Bidding" through the website <https://indianbankseuction.com> Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- c. The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- d. Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s Canbank Computer Services Ltd., No.218, J P Royale, 1st floor, Sampige Road, Malleswaram, Bengaluru-560003. Contact person Name: Mr.Prathap Kanjilal. Contact No. 9832952602/

- 9480691777/ 6294220147. Email id : eauction@ccsl.co.in The bidders shall approach the said service provider for obtaining digital signature (If not holding a valid digital signature).
- e. The intending bidders should register their names at portal <https://indianbankseauction.com> and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s Canbank Computer Services Ltd., Canbank computer services ltd, 218, J P Royale, 1st Floor, Sampige Road, Malleswaram, Bengaluru 560003. Mr.Prathap Kanjilal. Contact No. 9832952602/ 9480691777/ 6294220147.
- f. EMD amount of 10% is to be deposited by way of Demand draft in favor of Authorized Officer, Canara Bank, SSME II Kasaragod Branch or shall be deposited through RTGS/ NEFT/ Fund Transfer to credit of account of Canara Bank SSME II Kasaragod Branch A/c No 209272434 IFSC Code: CNRB0014204 on or before **12/03/2024, 5 PM**.
- g. After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **12/03/2024, 5PM** to SSME Branch II Kasaragod by hand or by email.
- Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
 - Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - Bidders Name. Contact No. Address, E Mail Id.
 - Bidder's A/c details for online refund of EMD
- h. EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- i. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs 10,000/- The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favor of the successful bidder, subject to confirmation of the same by the secured creditor.
- j. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.
- k. For sale proceeds of Rs. 50 Lakhs (Rupees Fifty Lakhs only) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- l. All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- m. Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- n. In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach **Regional Office, Kasargod or Canara Bank SSME II, Kasaragod Branch** who, as a facilitating centre, shall make necessary arrangements.
- o. For further details contact Manager Canara Bank SSME II Kasaragod Branch (Ph.No. 9495004204) or Divisional Manager, Regional Office (9188528088) or Senior Manager, Canara Bank, R & L Section, Regional Office, Kasargod (Ph. No 9188522846) or the service provider M/s Canbank Computer Services Ltd., 218, J P Royale , 1st Floor, Sampige Road, Malleswaram, Bengaluru 560003.(Contact Mr.Prathap Kanjilal, Contact no. 9832952602/ 9480691777/ 6294220147 Email id : eauction@ccsl.co.in).

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

 कृते केनरा बैंक For Canara Bank

PLACE: KASARAGOD
DATE: 01/02/2024

AUTHORISED OFFICER
CANARA BANK